



General Assembly

Amendment

February Session, 2002

LCO No. 4144

SB0003404144SD0

Offered by:

SEN. LOONEY, 11th Dist.

SEN. PETERS, 20th Dist.

To: Subst. Senate Bill No. 34

File No. 536

Cal. No. 341

***"AN ACT INCREASING CERTAIN BOND AUTHORIZATIONS FOR
CAPITAL IMPROVEMENTS."***

1 After section 21, insert the following and renumber the remaining
2 section accordingly:

3 "Sec. 22. Subsection (c) of section 4-66c of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective July*
5 *1, 2002*):

6 (c) Any proceeds from the sale of bonds authorized pursuant to
7 subsections (a) and (b) of this section or of temporary notes issued in
8 anticipation of the moneys to be derived from the sale of such bonds
9 may be used to fund grants-in-aid to municipalities, any college or
10 university, as defined in subsection (d) of section 10a-37, or the grant-
11 in-aid programs of said departments, including, but not limited to,
12 financial assistance and expenses authorized under chapters 128, 129,
13 130, 133, 136 and 298, and section 16a-40a, provided any such program
14 shall be implemented in an eligible municipality or is for projects in

15 other municipalities which the State Bond Commission determines will
16 help to meet the goals set forth in section 4-66b. Such proceeds may not
17 be made available to any such college or university unless the
18 municipality in which the college or university is located has approved
19 the project for which such proceeds will be used. For the purposes of
20 this section, "eligible municipality" means a municipality which is
21 economically distressed within the meaning of subsection (b) of section
22 32-9p, which is classified as an urban center in any plan adopted by the
23 General Assembly pursuant to section 16a-30, which is classified as a
24 public investment community within the meaning of subdivision (9) of
25 subsection (a) of section 7-545, or in which the State Bond Commission
26 determines that the project in question will help meet the goals set
27 forth in section 4-66b."